



IRREVOCABLE LETTER OF CREDIT

To be typed on bank stationary

**Lexington National Insurance Corporation
200 East Lexington Street • Suite 501
Baltimore, Maryland 21202**

Letter of Credit No. _____

Date _____

We hereby establish our Irrevocable Letter of Credit in your favor, at the request of _____
_____. We authorize you to draw on _____
_____ up to an aggregate amount of _____ U. S. Dollars
available by your drafts at sight in the event you deem it necessary by reason of your having executed bond(s) on
behalf of _____.

All drafts so drawn must be marked drawn under our Letter of Credit number _____.

It is a condition of this Letter of Credit that it shall be deemed automatically extended without amendment for one year from the present or any future expiration date hereof, unless forty-five (45) days prior to any such date we shall notify you in writing by certified mail at the above listed address that we elect not to consider this Letter of Credit renewed for any such additional period. Upon receipt by you of such notice, you may draw hereunder by means of your draft on us at sight accompanied by your written certification that the aforesaid bond(s) is still outstanding, that the proceeds of your drafts will be retained and used by you, and that in the event your liability under your bond(s) is satisfied, you will refund to us the amount paid, less any amounts which may have been paid by you in the meantime under your bond(s) and any unpaid premium due you on said bond(s).

We engage with you that all drafts drawn under and in compliance with the terms of this credit will be duly honored if presented at this office on or before _____ or any automatically extended date, as hereinbefore set forth. We confirm credit and hereby undertake that all drafts drawn and presented will be duly honored by us.

Except so far as otherwise expressly stated, this credit is subject to the "Uniform Customs and Practice for Documentary Credit (1993 Revision) International Chamber of Commerce Publication, 500."

Very truly yours,

Authorized Signature _____

(Name and Title Typed)